



(Photo: Ido Erez) **The head of Ondes' Security Department – Dedi Barnea, former head of the Mossad**

Ondes has acquired three Israeli technology companies in a \$56 million deal.

The acquisition agreements with Insignito, Ottopia Defence and Caribou Labs also include a further \$32 million in contingent consideration – payable by 2028; the Israeli companies bring to Ondes their capabilities in acoustic detection, the remote control of unmanned vehicles and GPS-free navigation in jammed environments; the move follows a wave of executive appointments and negotiations.

18:52, 23 September 2026. **Yuval Azulay**

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and [a series of acquisitions](#) in the [defence](#) industry: US-based Ondes Group is expanding its corporate portfolio with three Israeli technology companies – Insignito, Ottopia Defence and Caribou Labs – for a total of \$56 million. The transactions include a further contingent consideration of up to \$32 million

which will be paid out if the performance targets set for 2028 are met, meaning the total amount could reach \$88 million. The initial consideration will be paid in cash or Ondes shares, and according to the company's projections, the \$56 million represents less than three times the three companies' projected revenue for 2027; Ondes therefore expects its combined revenue for that year to be nearly \$19 million.

As part of the transactions, 37 employees are joining Ondes, to whom the company has also allocated approximately 2.98 million restricted shares and options to purchase a further 80,000 shares. From Ondes' perspective, the aim of the three acquisitions is to expand its technology portfolio in the field of autonomous battlefield systems: from drone detection, through the communication and remote control of unmanned vehicles, to navigation and communication in environments where GPS and GNSS systems are unavailable due to electronic jamming. According to the group, this move is in line with its 'System of Systems' strategy, which aims to platforms, sensors, communication systems, software, and command and control capabilities under one roof.

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Insignito was founded in 2022 by a group of former air force entrepreneurs and operates in the field of passive acoustic detection for drones. Its flagship system, DUMBO, has already been used in combat and does not require the transmission of radio signals to detect targets. Instead, it 'monitors' its surroundings and processes the signals, using acoustic models and artificial intelligence to identify aircraft.

This capability is becoming increasingly important with the proliferation of small FPV drones, low-altitude drones and drones that do not transmit radio-frequency signals and are therefore more difficult to detect using existing equipment. In addition to DUMBO, the company has developed mission planning software based on the aircraft's acoustic exposure level, a technology to reduce the noise from drone propellers, as well as a drone countermeasure system currently under development.

The second acquisition, Ottopia Defence, is intended to provide Unds with capabilities in the field of unmanned vehicle communication and remote control. The company is developing a software and communications infrastructure which enables the transmission of video, mission data and commands between vehicles, operators and control centres, even in the event of limited or

disrupted communication.

Their system combines AI-based autonomy with low-latency remote control, enabling a single operator to monitor several unmanned vehicles simultaneously and take control if necessary. Among other things, Ondes plans to integrate the technology into its unmanned ground systems, which it has acquired over the past two years through . About a year and a half ago, Utopia

He reported that his advisers include Danny Ziv, the former CEO of Plasan, and Major General (ret.) Saar Tzur, the former commander of the Northern Command, who retired from the Israel Defence Forces retired from the Israel Defence Forces.

Caribou Labs operates in the deep tech sector and specialises in radio-frequency technologies, communications, positioning and timing within the context of electronic warfare. The technology they have developed enables platforms to continue to stay informed and communicate with their operators, which has become critical on the battlefield, where satellite and communications disruptions have become a routine problem. According to Ondes, Caribou's technology is already being used during active combat operations

The three deals are part of Ondes' accelerated acquisition campaign, through which the company is seeking to transform its collection of platforms into a group capable of offering a comprehensive autonomous system to its defence

customers.

According to Eric Brook, Chairman and Chief Executive Officer of Ondes, the aim of the acquisitions is to consolidate within the company the critical technologies required to make autonomous systems more resilient and efficient in threatened environments. He believes that the acquired companies also aim to expand Ondes' revenue streams and enhance its competitiveness in large-scale, long-term security programmes.

Around two months ago, Ondes appointed Dedi Barnea, the former head of the Mossad, as its global president and chairman, along with other senior executives who have held key positions in the defence industry and at the Ministry of Defence.

Among the defence executives who have joined the company are Yoav Har Even, former CEO of Rafael, and Yehuda Elmakays, head of the Ministry of Defence's research and development division. Elmakays' predecessor, Yaniv Rotem, also works as a consultant for the company. Calcalist reported last week that Ondes is in advanced negotiations to acquire Stainless Steel North, which is valued at approximately 250 million dollars. The company, based in Misgav, is involved in metal processing and the manufacture of components for major defence companies. If the deal goes through, Ondes will be able to gain a foothold in the defence industry's manufacturing sector.

Behind this lies a capital raise of approximately \$1 billion fundraising round, which Ondes secured at the end of last year from an investor whose details it refuses to disclose.

